



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	11-07-2024	10-07-2024	Chng	%Chng
Spot	24315.9	24324.45	-8.55	-0.04%
Fut	24402.25	24355.05	47.2	0.19%
Open Int	13726300	14268675	-542375	-3.80%
Implication	LONG UNWINDING			
BankNifty	11-07-2024	10-07-2024	Chng	%Chng
Spot	52270.6	52189.3	81.3	0.16%
Fut	52450.6	52318.6	132	0.25%
Open Int	2320755	2420490	-99735	-4.12%
Implication	SHORT COVERING			

Nifty Technical View : 12-07-2024

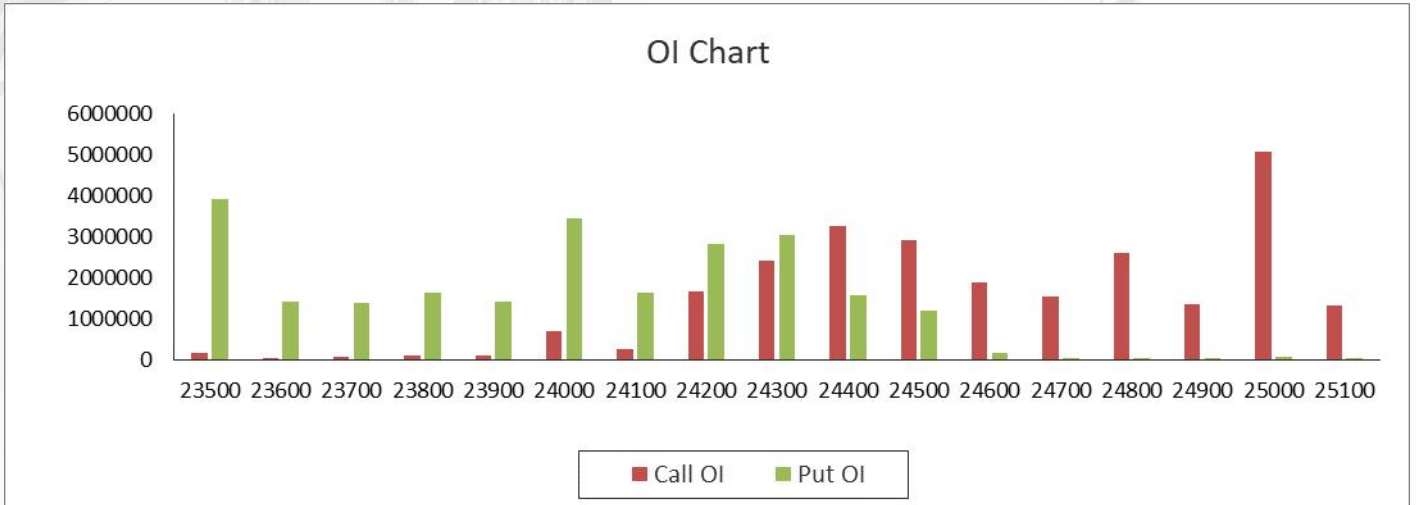
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	24315.9	24095	24206	24304	24414	24513

Nifty opened with an upward gap and witnessed selling pressure in the first half. However buying momentum in second half pulled index higher to close near the day's high. Nifty closed at 24316 with a loss of 9 points. On the daily chart index has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty crosses and sustains above 24450 level it would witness buying which would lead the index towards 24500-24600 levels. Important Supports for the day is around 24200 However if index sustains below 24200 then it may witness profit booking which would take the index towards 24100-24000 levels.

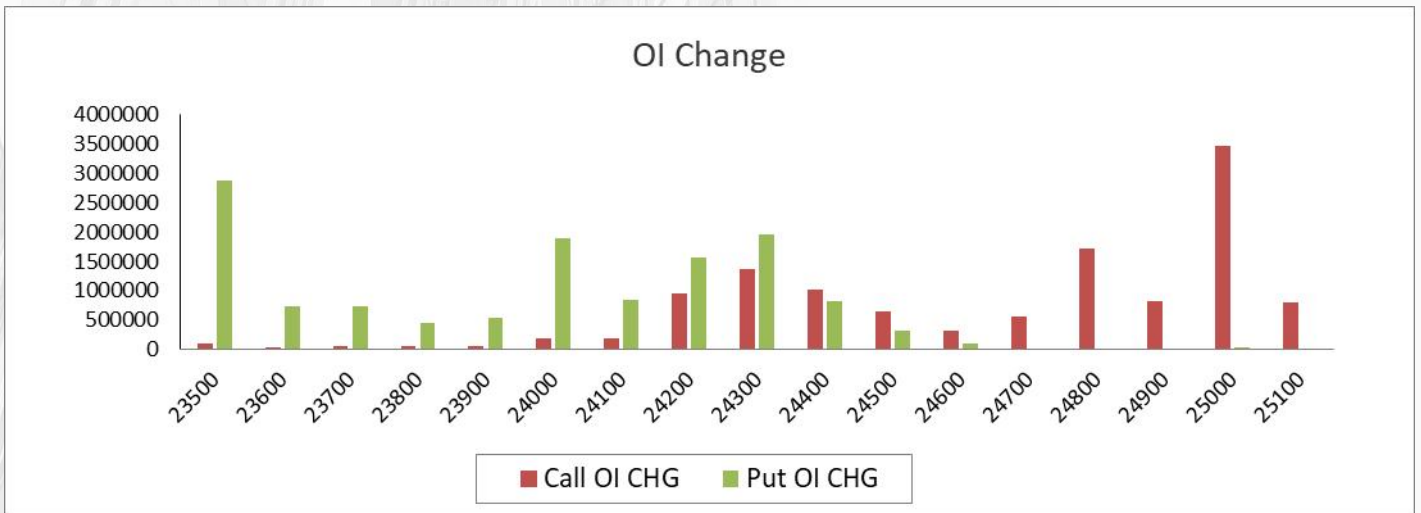


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 11-07-2024



Nifty Open Interest Change : Weekly Expiry 11-07-2024



- India Volatility Index (VIX) changed by -3.53% and settled at 13.92.
- The Nifty Put Call Ratio (PCR) finally stood at 0.95 vs. 0.74 (10/07/2024) for 18 July 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 50.75 lacs followed by 24400 with 32.72 Lacs and that for Put was at 23500 with 39.16 lacs followed by 24000 with 34.48 lacs.
- The highest OI Change for Call was at 25000 with 34.75 lacs Increased and that for Put was at 23500 with 28.83 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 24400 – 24300 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SUNTV 25 Jul 2024	814.2	4	6837000	25.7	790	826
TCS 25 Jul 2024	3913.8	0.03	20049225	12.07	3879	3966
MANAPPURAM 25 Jul 2024	213.89	0.25	47754000	9.33	211	217
IOC 25 Jul 2024	175.26	1.83	158232750	8.9	173	177
ITC 25 Jul 2024	460	1.63	120011200	8.27	453	464

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
VEDL 25 Jul 2024	450	-1.6	140150500	8.66	442	459
SYNGENE 25 Jul 2024	726.05	-0.33	6378000	7.88	720	733
TATACONSUM 25 Jul 2024	1135.05	-1.49	11227500	6.32	1127	1149
BHARATFORG 25 Jul 2024	1640.6	-1.34	8354500	6.18	1629	1661
SHRIRAMFIN 25 Jul 2024	2745	-0.55	7823400	5.31	2710	2782

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BHEL 25 Jul 2024	333.25	1.29	71880375	-4.91	330	336
DEEPAKNTR 25 Jul 2024	2764.25	1.33	2314800	-4.26	2721	2797
INDIAMART 25 Jul 2024	2778	1.83	1080000	-3.25	2733	2813
BALRAMCHIN 25 Jul 2024	444.2	1.61	10006400	-2.98	437	450
TATAMOTORS 25 Jul 2024	1024.9	1.75	57281400	-2.49	1014	1031

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MFSL 25 Jul 2024	1036.45	-0.27	4396800	-3.46	1029	1046
NAVINFLUOR 25 Jul 2024	3662	-0.58	1471050	-2.53	3635	3690
ASTRAL 25 Jul 2024	2339.75	-0.49	2890492	-1.97	2322	2355
BAJAJ-AUTO 25 Jul 2024	9510	-0.5	2268300	-1.57	9428	9573
ABFRL 25 Jul 2024	325.35	-0.43	38360400	-1.13	321	331

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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